

Annual Financial Report of Social Welfare Services
(Lump Sum Grant)

YAN OI TONG LIMITED

31 March 2021



Annual Financial Report of Social Welfare Services
(Lump Sum Grant)

Yan Oi Tong Limited

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**Auditor's Review Report
To the Board of Directors of
Yan Oi Tong Limited**

We have audited the financial statements of Yan Oi Tong Limited (the "Company") for the year ended 31 March 2021 and have issued an unqualified independent auditor's report thereon dated **26 OCT 2021**

We conducted our review of the attached Annual Financial Report on pages 2 to 9 of the Company for the year ended 31 March 2021 in accordance with Practice Note 851 "Review of the Annual Financial Reports of Non-governmental Organisations" issued by the Hong Kong Institute of Certified Public Accountants. The review includes considering the procedures and records relevant to the preparation of the Annual Financial Report and performing procedures to satisfy ourselves that the Annual Financial Report has been properly prepared from the books and records of the Company, on which the above audited financial statements of the Company are based.

Review conclusion

On the basis of the results of our review and having regard to the audit procedures performed by us in relation to the audit of the financial statements of the Company for the year ended 31 March 2021:

- a. in our opinion the Annual Financial Report has been properly prepared from the books and records of the Company; and
- b. no matters have come to our attention during the course of our review, which cause us to believe that the Company has not:
 - i. properly accounted for the receipt of Lump Sum Grant, Provident Fund, Tide-over Grant and other social welfare subventions and expenditure in respect of Funding and Services Agreement activities and support services;
 - ii. kept separate Operating Income and Expenditure Account for each subvented service unit as required by the Lump Sum Grant Manual (LSG Manual) published by the Social Welfare Department of the Government of the HKSAR;
 - iii. prepared the Annual Financial Report in accordance with the format and requirements set out in the LSG Manual; and
 - iv. employed the staff quoted in the Tide-over Grant and Provident Fund arrangements during the year ended 31 March 2021.

This report is intended for filing with the Social Welfare Department of the Government of the HKSAR and should not be used for any other purpose.



Certified Public Accountants
Hong Kong

26 OCT 2021

YAN OI TONG LIMITED
ANNUAL FINANCIAL REPORT
SOCIAL WELFARE SERVICES (LUMP SUM GRANT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 HK\$	2020 HK\$
A. INCOME			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	128,937,245.00	111,054,442.00
b. Provident Fund	1c	10,102,106.00	9,622,135.00
2. Fee Income	2	6,133,405.40	8,097,850.70
3. Central Items	3 & 9	8,221,877.00	7,241,695.00
4. Rent and Rates	4 & 10	2,789,186.00	3,727,553.00
5. Other Income	5	1,709,421.18	6,412,972.73
6. Interest Received		139,163.09	280,061.04
TOTAL INCOME		158,032,403.67	146,436,709.47
B. EXPENDITURE			
1. Personal Emoluments	6		
a. Salaries		114,827,737.62	100,163,997.59
b. Provident Fund	1c	8,431,562.36	7,903,733.46
c. Allowances		-	-
Sub-total		123,259,299.98	108,067,731.05
2. Other Charges	7	19,398,715.62	22,085,006.19
3. Central Items	3 & 9	5,917,492.19	5,780,221.15
4. Rent and Rates	4 & 10	2,997,360.38	2,876,230.33
TOTAL EXPENDITURE		151,572,868.17	138,809,188.72
C. SURPLUS FOR THE YEAR	8	6,459,535.50	7,627,520.75

The Annual Financial Report from pages 2 to 9 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.



CHAN Shing Bong
CHAIRPERSON

26 OCT 2021



FONG Kai Leung
CHIEF EXECUTIVE OFFICER

26 OCT 2021

YAN OI TONG LIMITED
NOTES TO THE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2021

1. Lump Sum Grant ("LSG")

a. Basis of Preparation

The Annual Financial Report ("AFR") of Yan Oi Tong Limited (the "Company") is prepared in respect of all Funding and Service Agreement ("FSA") activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items have not been included in the AFR.

b. Lump Sum Grant (excluding Provident Fund ("PF"))

This represents LSG (excluding PF) received during the year.

c. Provident Fund

This is PF received and contributed during the year.

Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000.

6.8% and other posts represent those staff that were employed after 1 April 2000.

PF received and contributed for staff under the Central Items have been shown under Note 3.

Details are analysed below:

Provident Fund Contribution	Snapshot Staff HK\$	6.8% and Other Posts HK\$	Total HK\$
Subvention received	2,899,801.00	7,202,305.00	10,102,106.00
Less : PF contribution paid during the year	<u>(2,543,853.00)</u>	<u>(5,887,709.36)</u>	<u>(8,431,562.36)</u>
Surplus for the Year (Note 8)	355,948.00	1,314,595.64	1,670,543.64
Add : Surplus b/f	1,382,694.00	10,565,466.54	11,948,160.54
Refund to SWD	<u>(693,174.00)</u>	<u>196,459.00</u>	<u>(496,715.00)</u>
Surplus c/f	<u>1,045,468.00</u>	<u>12,076,521.18</u>	<u>13,121,989.18</u>

2. Fee Income

This represents social welfare fee income received during the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

YAN OI TONG LIMITED
NOTES TO THE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2021

3. Central Items

These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in SWD's papers and correspondence with NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of the LSG Manual (October 2016)). The income and expenditure of each of Central Items are as follows:

	2021	2020
	HK\$	HK\$
a. Income		
After school care programme	55,920.00	37,800.00
After school care programme - Enhanced	144,605.00	125,425.00
DS & ICS for Residential Care Homes for the Elderly	2,607,983.00	2,206,460.00
Subsidy Scheme for Extended hours Service (EHS) Users (Time-Defined) 31/08/2021	39,749.00	39,749.00
Time-defined Subsidy Scheme for Occasional Child Care Service (31/3/2020)	15,900.00	15,900.00
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	15,000.00	-
Training Subsidy for Children on the waiting list of Subvented Pre-school Rehabilitation Services	354,518.00	699,943.00
Training Sponsorship Scheme for 2-year MOT/MPT Programme of PolyU	1,280,000.00	270,000.00
Neighbourhood Support Child Care Project - Rental Subsidy	43,288.00	43,288.00
Neighbourhood Support Child Care Project - Contract Subsidy (2019/20)	-	2,695,630.00
Neighbourhood Support Child Care Project - Contract Subsidy (2020/21)	2,717,180.00	-
Neighbourhood Support Child Care Project - Fee Reduction / Waiving (2019/20)	-	525,000.00
Neighbourhood Support Child Care Project - Fee Reduction / Waiving (2020/21)	746,000.00	-
Special Grant on Manpower Support for Residential and Home-based Care Service Units in respect of the Severe Respiratory Disease associated with a Novel Infectious Agent	-	380,766.00
Special Allowance for Staff of Subvented Residential Care Service Units in respect of COVID-19	201,734.00	201,734.00
Total (Note 9)	8,221,877.00	7,241,695.00
b. Expenditure		
After school care programme	50,026.30	55,455.79
After school care programme - Enhanced	50,585.77	76,816.07
DS & ICS for Residential Care Homes for the Elderly	2,622,168.33	2,196,023.17
Subsidy Scheme for Extended hours Service (EHS) Users (Time-Defined) 31/08/2021	3,182.00	6,080.00
Time-defined Subsidy Scheme for Occasional Child Care Service (31/3/2020)	916.50	-
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	-	15,000.00
Training Subsidy for Children on the waiting list of Subvented Pre-school Rehabilitation Services	466,207.77	365,230.97
Training Sponsorship Scheme for 2-year MOT/MPT Programme of PolyU	270,000.00	270,000.00
Neighbourhood Support Child Care Project - Rental Subsidy	43,288.00	43,288.00
Neighbourhood Support Child Care Project - Contract Subsidy (2019/20)	-	2,081,245.15
Neighbourhood Support Child Care Project - Contract Subsidy (2020/21)	1,841,474.52	-
Neighbourhood Support Child Care Project - Fee Reduction / Waiving (2019/20)	-	506,342.00
Neighbourhood Support Child Care Project - Fee Reduction / Waiving (2020/21)	409,255.00	-
Special Allowance for Staff of Subvented Residential Care Service Units in respect of COVID-19	160,388.00	164,740.00
Total (Note 9)	5,917,492.19	5,780,221.15

YAN OI TONG LIMITED
NOTES TO THE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2021

4. Rent and Rates

This represents the amount subvented by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD is not included in the AFR.

5. Other Income

This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in the AFR. In this respect, donations have been included if it is used to finance expenditure reflected in the AFR.

The breakdown on Other Income (paragraph 2.29 of LSG Manual (October 2016)) is as follows:

	2021	2020
	HK\$	HK\$
Other Income		
(a) Fees and charges for services incidental to the operation of subvented services	1,487,393.00	6,131,305.93
(b) Others	222,028.18	281,666.80
	1,709,421.18	6,412,972.73

6. Personal Emoluments

Personal Emoluments include salary, provident fund and salary-related allowances.

		2021	2020
		HK\$	HK\$
<u>Analysis of Personal Emoluments paid under LSG</u>	<u>No. of Posts</u>		
HK\$700,001-HK\$800,000 p.a.	9	6,797,990.00	8,182,853.00
HK\$800,001-HK\$900,000 p.a.	3	2,495,121.00	3,384,856.00
HK\$900,001-HK\$1,000,000 p.a.	3	2,861,140.00	2,872,177.00
HK\$1,000,001-HK\$1,100,000 p.a.	2	2,072,338.00	1,084,591.00
HK\$1,100,001-HK\$1,200,000 p.a.	-	-	-
> HK\$1,200,000 p.a.	1	1,259,832.00	-

7. Other Charges

The breakdown on Other Charges is as follows:

	2021	2020
	HK\$	HK\$
(a) Utilities	1,964,722.14	2,745,391.70
(b) Food	2,336,055.16	2,895,575.79
(c) Administrative Expenses	6,348,864.20	4,619,021.06
(d) Stores and Equipment	1,055,335.94	718,915.61
(e) Repair and Maintenance	632,487.16	661,514.36
(f) Course Fee Expenses	532,596.87	2,574,592.00
(g) Programme Expenses	4,211,730.40	5,518,814.12
(h) Transportation and Travelling	530,999.48	787,961.70
(i) Insurance	952,609.50	825,360.49
(j) Miscellaneous	833,314.77	737,859.36
Total	19,398,715.62	22,085,006.19

YAN OI TONG LIMITED
NOTES TO THE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2021

8. Analysis of Lump Sum Grant Reserve and Balances of Other SWD Subventions
From 1 April 2020 to 31 March 2021

	Analysis of Reserve Fund			
	Lump Sum Grant (LSG)	Rent and rates	Central items	Total
	HK\$	HK\$	HK\$	HK\$
Income				
Lump Sum Grant	139,039,351.00	-	-	139,039,351.00
Fee Income	6,133,405.40	-	-	6,133,405.40
Other Income	1,709,421.18	-	-	1,709,421.18
Interest Received (Note (I))	139,163.09	-	-	139,163.09
Rent and Rates	-	2,789,186.00	-	2,789,186.00
Central Items	-	-	8,221,877.00	8,221,877.00
Total Income	147,021,340.67	2,789,186.00	8,221,877.00	158,032,403.67
Expenditures				
Personal Emoluments	123,259,299.98	-	-	123,259,299.98
Other Charges	19,398,715.62	-	-	19,398,715.62
Rent and Rates	-	2,997,360.38	-	2,997,360.38
Central Items	-	-	5,917,492.19	5,917,492.19
Total Expenditure	142,658,015.60	2,997,360.38	5,917,492.19	151,572,868.17
Surplus/(deficit) for the Year (a)-(b)	4,363,325.07	(208,174.38)	2,304,384.81	6,459,535.50
Less: Surplus of Provident fund	1,670,543.64	-	-	1,670,543.64
Total Surplus / (Deficit)	2,692,781.43	(208,174.38)	2,304,384.81	4,788,991.86
Surplus/(deficit) b/f (Note (II))	21,609,480.30	(375,903.05)	2,309,114.65	23,542,691.90
Accumulated surplus/(deficit)	24,302,261.73	(584,077.43)	4,613,499.46	28,331,683.76
(Less): Refund to Government in 2020/21 for prior year	-	(159,795.36)	(477,765.83)	(637,561.19)
Add: Per letter dated 22 Mar 2021, re SF/SI/4-65/161 (824) III, 2019/20 adjustment of opening balance	6,600.00	-	-	6,600.00
Add/(less): Per letter dated 22 Mar 2021, re SF/SI/4-65/161 (824) III, 2018/19 and 2019/20 adjustment under Rent & Rates	430,900.00	(430,900.00)	-	-
Surplus/(deficit) c/f (Note (III))	24,739,761.73	(1,174,772.79)	4,135,733.63	27,700,722.57

Notes:

- (I) Interest received on LSG and Provident Fund reserves, Rent and Rates, Central Items, special one-off grants are included as one item under LSG; and the item is considered as part of LSG reserve.
- (II) LSG surplus brought forward from previous years (including holding account) and all interest receiveds in previous years are included in the surplus b/f under LSG.
- (III) The level of LSG cumulative reserve, less LSG reserve kept in holding account, will be capped at 25% of the NGO's operating expenditure (excluding PF expenditure) for the year.

YAN OI TONG LIMITED
NOTES TO THE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2021

9. Central Items
Analysis of Subvention and Expenditure for the period from 1 April 2020 to 31 March 2021

YOT Ref.	Unit code and name (Note VI)	Subvention Released (Note I)	Actual Expenditure (Note II)	Surplus (Note III) (a)	Deficit for the year			Refund to/ (from) SWD (e)	Adjustment of opening balance (f)	Loss absorbed by YOT (g)	Surplus b/f (Note IV) (b)	Surplus c/f (Note V) (c) = (a) + (b) - (d) - (e) + (f) + (g)
					Deficit (Note III) (b)	Deficit transferred to LSG (c)	Adjusted Deficit (d) = (b) - (c)					
		HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
ICY-ASC	3229	After school care programme	55,920.00	50,026.30	5,893.70	-	-	-	-	-	1,023,018.70	1,028,912.40
ICY-EASC	1908	After school care programme - Enhanced	144,605.00	50,585.77	94,019.23	-	-	-	-	-	376,060.39	470,079.62
456	-	Peer counsellors (Time-limited)	-	-	-	-	-	-	-	-	(1,184.25)	(1,184.25)
ICS-CNA	5663	Infirmary Care Supplement for Residential Elderly Services	1,522,912.00	1,524,146.00	-	1,234.00	-	1,234.00	-	-	(972,471.21)	(973,705.21)
DE/IC SUP	5664	Dementia Supplement for Residential Elderly Services	1,085,071.00	1,098,022.33	-	12,951.33	-	12,951.33	10,436.83	-	(4,935.77)	(28,323.93)
5932	6800	Lung Shu Nga Day Care Centre for the Elderly (DS)	-	-	-	-	-	-	-	-	(143,947.64)	(143,947.64)
SUB SCH	V824	Subsidy Scheme for Extended hours Service (EHS) Users (Time-Defined) 31/08/2021	39,749.00	3,182.00	36,567.00	-	-	-	33,669.00	-	33,669.00	36,567.00
SUB-OCCS	6374	Subsidy Scheme for Occasional Child Care Service (Time-defined 31/03/2020)	15,900.00	916.50	14,983.50	-	-	-	15,900.00	-	15,900.00	14,983.50
5920	824S	Care Assistants/Programme Assistants	-	-	-	-	-	-	-	-	503,817.29	503,817.29
5921	824P	Programme Worker posts extended (1.4.2011 - 31.3.2014)	-	-	-	-	-	-	-	-	4,479.33	4,479.33
TRAIN SUB	6048	Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	15,000.00	-	15,000.00	-	-	-	-	-	42,770.00	57,770.00
RSP	6616	Training Subsidy for Children on the waiting list of Subvented Pre-School Rehabilitation Services	354,518.00	466,207.77	-	111,689.77	-	111,689.77	-	-	13,971.24	(97,718.53)
SS-CI	6679	Training Sponsorship Scheme for 2-year MOT/MP Programme of	1,280,000.00	270,000.00	1,010,000.00	-	-	-	-	-	270,000.00	1,280,000.00
NSCCP	6445	Neighbourhood Support Child Care Project - PHE Rental Subsidy	43,288.00	43,288.00	-	-	-	-	-	-	-	-
NSCCP	6445	Neighbourhood Support Child Care Project - Contract Sum (Oct 2011 - Mar 2012)	-	-	-	-	-	-	-	-	717,974.68	717,974.68
NSCCP	6446	Neighbourhood Support Child Care Project - Fee Reduction & Waiving (Oct 2011 - Mar 2012)	-	-	-	-	-	-	-	-	448,550.00	448,550.00
NSCCP	6445 &	Neighbourhood Support Child Care Project (2012/13)	-	-	-	-	-	-	-	-	(707,695.49)	(707,695.49)
NSCCP	6445 &	Neighbourhood Support Child Care Project (2013/14)	-	-	-	-	-	-	-	-	(538,271.42)	(538,271.42)
NSCCP	6445	Neighbourhood Support Child Care Project - Contract Sum (2014/15)	-	-	-	-	-	-	-	-	211,840.19	211,840.19
NSCCP	6445	Neighbourhood Support Child Care Project - Contract Sum	-	-	-	-	-	-	-	-	87,549.78	87,549.78
NSCCP	6445	Neighbourhood Support Child Care Project - Contract Sum	-	-	-	-	-	-	-	-	(127,616.45)	(127,616.45)
NSCCP	6445	Neighbourhood Support Child Care Project - Contract Sum	-	-	-	-	-	-	-	-	(134,385.76)	(134,385.76)
NSCCP	6445	Neighbourhood Support Child Care Project - Contract Sum	-	-	-	-	-	-	-	-	(313,985.82)	(313,985.82)
NSCCP	6445	Neighbourhood Support Child Care Project - Contract Sum	-	-	-	-	-	-	-	-	614,384.85	614,384.85
NSCCP	6445	Neighbourhood Support Child Care Project - Contract Sum	2,717,180.00	1,841,474.52	875,705.48	-	-	-	-	-	-	875,705.48
NSCCP	6446	Neighbourhood Support Child Care Project - Fee Reduction & Waiving (2014/15)	-	-	-	-	-	-	-	-	129,580.50	129,580.50
NSCCP	6446	Neighbourhood Support Child Care Project - Fee Reduction & Waiving (2015/16)	-	-	-	-	-	-	-	-	275,367.50	275,367.50
NSCCP	6446	Neighbourhood Support Child Care Project - Fee Reduction & Waiving (2016/17)	-	-	-	-	-	-	-	-	236,212.00	236,212.00
NSCCP	6446	Neighbourhood Support Child Care Project - Fee Reduction & Waiving (2017/18)	-	-	-	-	-	-	-	-	(178,474.50)	(178,474.50)
NSCCP	6446	Neighbourhood Support Child Care Project - Fee Reduction & Waiving (2018/19)	-	-	-	-	-	-	-	-	(9,480.50)	(9,480.50)
NSCCP	6446	Neighbourhood Support Child Care Project - Fee Reduction & Waiving (2019/20)	-	-	-	-	-	-	-	-	18,658.00	18,658.00
NSCCP	6446	Neighbourhood Support Child Care Project - Fee Reduction & Waiving (2020/21)	746,000.00	409,255.00	336,745.00	-	-	-	-	-	-	336,745.00
CAHI	3LF	Special Grant on Manpower Support for Residential and Home-based Care Service Units in respect of the Severe Respiratory Disease associated with a Novel Infectious Agent	-	-	-	-	-	-	380,766.00	-	380,766.00	-
CAHI	3LG	Special Allowance for Staff of Subvented Residential Care Service Units in respect of COVID-19	201,734.00	160,388.00	41,346.00	-	-	-	36,994.00	-	36,994.00	41,346.00
TOTAL		8,321,877.00	5,917,492.19	2,404,384.81	125,875.10	-	125,875.10	477,766.83	-	-	2,309,114.65	4,135,733.63
		(NOTE 3)	(NOTE 3)									

Notes:
(i) The figures for the whole financial year are extracted from the payroll for March (Final) of the financial year.
(ii) Actual expenditure represents the total expenditure incurred including provident fund for the respective services after netting off programme income, if any.
(iii) Surplus/deficit for each element represents the difference between subvention released and actual expenditure.
(iv) "Surplus brought forward (b/f)" means surplus, if any, arising from operations in previous years.
(v) "Surplus carried forward (c/f)" means surplus brought forward plus surplus, if any, arising from operations in current year.
(vi) Unit codes and names are extracted from the payroll from SWD.
(vii) The central items as listed above may not be exhaustive and any relevant details of central items released and / or expended during the year, where appropriate, should also be included.

YAN OI TONG LIMITED
NOTES TO THE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2021

10. Rent and Rates
Analysis of Subvention and Expenditure for the period from 1 April 2020 to 31 March 2021

Ref	Unit code and name	Subvented Element	Total Subvention Released during the year (Note I) (A)	Subvention Released for prior years (B)	Subvention Released for current year (C) = (A) - (B)	Actual Expenditure (D)	Surplus for the year (Note II) (E) = (C) - (D) if (C) - (D) > 0	Deficit for the year (Note II) (F) = (C) - (D) if (C) - (D) < 0
			HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
CC	5625	YOT Community Centre	Rent (Note III)	24,973.00	-	24,973.00	31,391.94	(6,418.94)
			Rates	44,977.00	-	44,977.00	6,907.00	-
			Total	69,950.00	-	69,950.00	6,907.00	(6,418.94)
ICY1	5647	YOT Tin Ka Ping Integrated C&Y Services Centre	Rent (Note III)	-	-	-	-	-
			Rates	46,457.00	-	46,457.00	50,262.48	(3,805.48)
			Total	46,457.00	-	46,457.00	50,262.48	(3,805.48)
NLCDP	5620	YOT Tsc Rural Community Services Centre NLCDP	Rent (Note III)	84,000.00	-	84,000.00	220,000.00	(136,000.00)
			Rates	4,293.00	-	4,293.00	4,293.00	-
			Total	88,293.00	-	88,293.00	4,293.00	(136,000.00)
DECC	5630	YOT Woo Chung District Elderly Community Centre	Rent (Note III)	6,939.00	-	6,939.00	7,532.47	(593.47)
			Rates	11,931.00	-	11,931.00	1,873.00	-
			Total	18,870.00	-	18,870.00	1,873.00	(593.47)
IHCSA	5635	YOT Tuen Mun Lions Club Integrated Home Care Service Centre	Rent (Note III)	117,624.00	-	117,624.00	150,360.00	(32,736.00)
			Rates	7,228.00	-	7,228.00	7,228.00	-
			Total	124,852.00	-	124,852.00	150,360.00	(32,736.00)
IHCSE	5631	YOT Tin Ka Ping Yuen Long Integrated Home Care Service Centre	Rent (Note III)	22,800.00	-	22,800.00	22,400.00	400.00
			Rates	16,637.00	-	16,637.00	29,800.00	(13,163.00)
			Total	39,437.00	-	39,437.00	400.00	(13,163.00)
CAH1	5622	YOT Tin Ka Ping Care & Attention Home	Rent (Note III)	794,884.00	-	794,884.00	826,367.00	(31,483.00)
			Rates	21,611.00	-	21,611.00	52,665.00	(31,054.00)
			Total	816,495.00	-	816,495.00	879,032.00	(62,537.00)
IHCSB	5627	YOT Tin Ka Ping Tuen Mun Integrated Home Care Service Centre	Rent (Note III)	130,576.00	-	130,576.00	158,506.00	(27,930.00)
			Rates	22,181.00	-	22,181.00	10,000.00	12,181.00
			Total	152,757.00	-	152,757.00	168,506.00	(15,749.00)
IHCSD	5626	YOT Pang Hung Cheung Yuen Long Integrated Home Care Service Centre	Rent (Note III)	113,124.00	-	113,124.00	135,364.00	(22,240.00)
			Rates	7,514.00	-	7,514.00	7,514.00	-
			Total	120,638.00	-	120,638.00	142,878.00	(22,240.00)
DCC1	5662	YOT Lung Siu Nga Day Care Centre For The Elderly	Rent (Note III)	308,184.00	-	308,184.00	278,714.00	29,470.00
			Rates	19,320.00	-	19,320.00	6,100.00	13,220.00
			Total	327,504.00	-	327,504.00	284,814.00	42,690.00
NEC1-4	5921	Neighbourhood Elderly Centre	Rent (Note III)	905,883.00	-	905,883.00	924,783.36	(18,900.36)
			Rates	78,050.00	-	78,050.00	13,792.13	64,257.87
			Total	983,933.00	-	983,933.00	938,575.49	(45,357.51)
EHCCS-LSG	6700	ENHANCED HOME & COMM. - YL	Rent (Note III)	-	-	-	31,194.00	(31,194.00)
			Rates	-	-	-	-	-
			Total	-	-	-	31,194.00	(31,194.00)
GRAND TOTAL			2,789,186.00	-	2,789,186.00	2,997,360.38	147,343.87	(208,174.38)
			(NOTE 4)		Net deficit of Rent and Rates for 2020/21 receivable from SWD (E+F)			

Notes:

- (I) The figures are to be extracted from the payroll for March plus subvention released in late March of the financial year.
 (II) Surplus/deficit for each element represents the difference between subvention released and actual expenditure.
 (III) Rent includes all kinds of rent such as PHE rental, private rental, carpark rent, management fee, building maintenance fee and Government Rent.

YAN OI TONG LIMITED
NOTES TO THE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2021

11. Schedule for Investment

Analysis of Investment as at 31 March 2021

Agency : Yan Oi Tong Limited

	2021	2020
	HK\$'000	HK\$'000
LSG Reserve as at 31 March	<u>24,739.76</u>	<u>21,609.48</u>

Represented by :

Investments

a. HKD Bank Account Balances	7,083.76	4,108.96
b. HKD 24-hour Call Deposits	-	-
c. HKD Fixed Deposits	17,656.00	17,500.52
d. HKD Certificated of Deposits	-	-
e. HKD Bonds	-	-
	<u>24,739.76</u>	<u>21,609.48</u>

Confirmed by :-



CHAN Shing Bong
CHAIRPERSON

26 OCT 2021



FONG Kai Leung
CHIEF EXECUTIVE OFFICER

26 OCT 2021